

RESIDENTIAL ESTATE WITH 10 UNITS OF 2-BEDROOM APARTMENTS NEAR RAWAI BEACH (PHUKET SOUTH)



Bathrooms: 20

Bedrooms: 20

Lot size: 3384

Price: 33000000

Property size: 1020



Great location in a popular yet quiet and peaceful area at Rawai Beach, the development has a land area of 2 Rai 46.1 square Wah, with Chanote title and is only 300 meters from Rawai beach. The development is accessed by concrete road with 3-phase power.

The existing development consists of luxury 2-bedroom apartments for sale to residential buyers or investors. Annual rental income is approximately 400,000 THB per annum. The apartments overlook a landscaped garden with a 120 m2 freeform communal swimming pool.

All apartments have 2 bedrooms, each with en-suite bathroom, a large living/dining area with fitted European kitchen and balcony/terrace overlooking the swimming pool. Each apartment has a total living area of 102 m2.

The owner is offering this entire development for sale at a reduced price well below the asset value of the land, buildings and infrastructure constructed to date. The development to date is 100% paid for and free from any debt.

Included in the offer:

- Existing Thai Limited Company (the legal owner of the land and the development).
- 2 Rai 46.1 square Wah (3,384.4 m2) of land with Chanote title (currently valued at 30m THB).
- All existing buildings, facilities and infrastructure (1 apartment in Building 1 sold).
- Website including registered domain name.

Sales Price now reduced to THB 33m for quick sale.

REAL Ref. 13539